

PRESSEMITTEILUNG

Successful sale of weframe completed

weframe AG, an enterprise tech startup firm based out of Munich, Germany, has been successfully transferred to a strategic buyer by the insolvency administrator Dr. Max Liebig. FalkenSteg has advised on the sale process.

The company has been developing effective collaboration tools to drive efficiency and improve collaboration whenever people meet simultaneously, but not necessarily in the same place. This is of particular importance as innovation has suffered in a new two-dimensional world of conferencing via Teams, Zoom, Google Meet etc. weframe's solution is geared to fix that via its self-developed 360° hardware, software, and methodology solution. The company is offering its meeting platform to B2B customers on a subscription basis called "Collaboration-as-a-Service".

Faced with headwinds from multiple lockdowns in connection with COVID-19, weframe experienced higher-than-expected liquidity requirements. The company had filed for insolvency on May 10th, 2022, as additional funds necessary to resume operations and further growth could not be secured at short notice.

The announced insolvency administrator Dr. Max Liebig from Liebig Insolvenzverwaltung initiated a M&A process lead by FalkenSteg, to seek out international interest in acquiring an established enterprise collaboration tech company.

In a short and intensive M&A process, a group company of the TQ Group prevailed as the successful buyer. Assets have been transferred within an Asset Deal transaction structure typical for insolvency procedures.

Insolvenzverwalter:

Dr. Max Liebig (Liebig Insolvenzverwaltung)
Fabian Vielsäcker (Liebig Insolvenzverwaltung)

M&A advisor:

Jonas Eckhardt (Falkensteg)
Sascha Dahlke (Falkensteg)

Buy-Side legal advisor:

Thomas Karg (Dr. Karg & Kollegen Rechtsanwaltsgesellschaft mbH)